

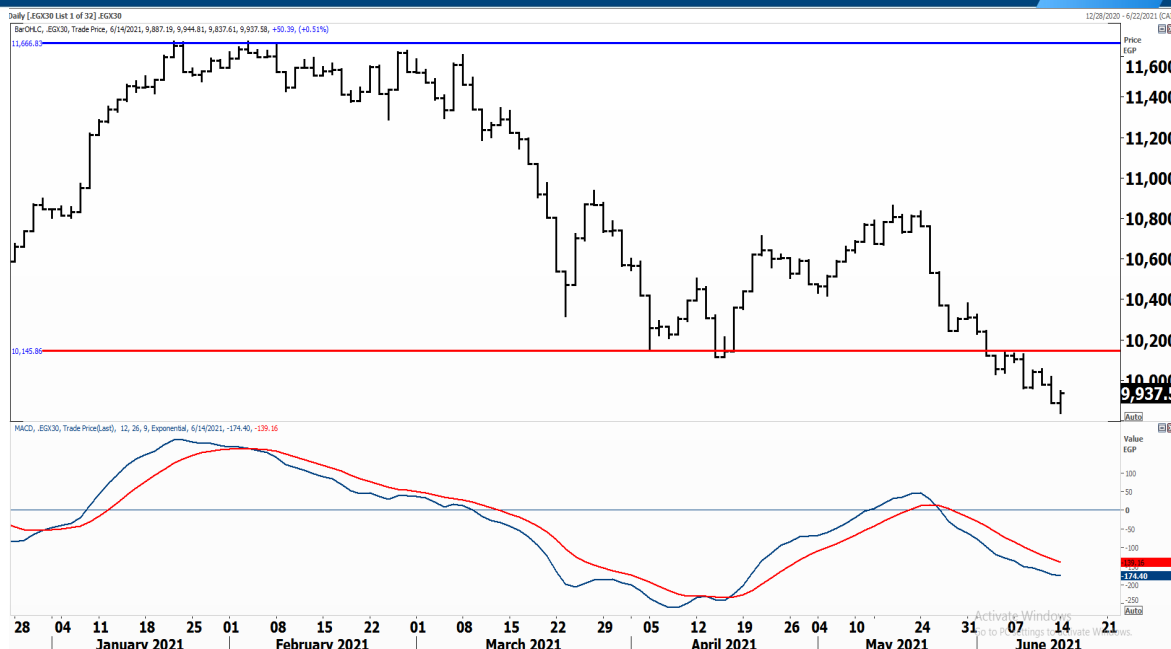


PIONEERSECURITIES

TECH TO THE POINT

15–June- 2021

This report must be read with the disclaimer
on the last page



Last	9,933.35
High Today	9,944.81
Low Today	9,837.61
Volume	M 62.933
First Support	9,800
Second Support	9,600
First Resistance	10,150
Second Resistance	10,400
Stop Loss	

HISTORICAL RETURN %

1 WEEK	-1.70%
1 MONTH	-7.75%
1 QUARTER	-11.49%
1 YEAR	-7.43%
YTD	-8.41%

Analysis

Yesterday's rise came on relatively low volumes, which hints that buyers did not enter aggressively. Thus, we are considering this rise as a chance to reduce exposure until the EGX 30 index clearly breaks above 10,150.

In other words, position holders can sell at this rise and then watch how the market will react. If things stabilize and the market begins to rise and break its resistance levels, new entries will be signaled, in outperformers.

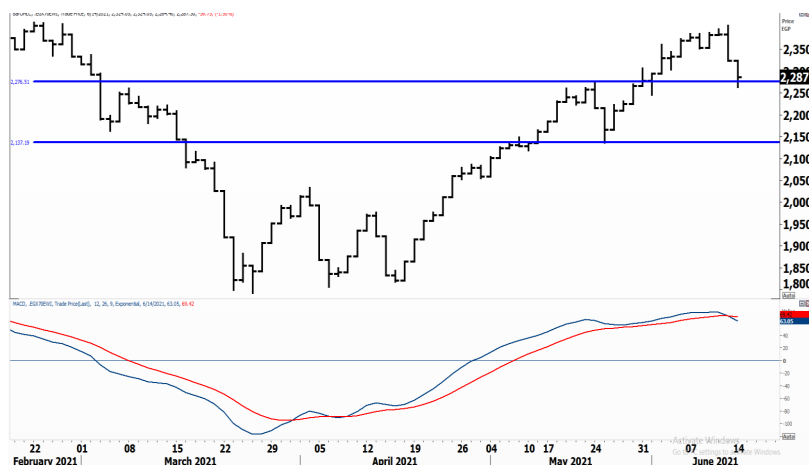
Egyptian Small Caps Index .EGX 70

Analysis


There are two important levels to watch. The first one is where the index reached yesterday at 2,270; this is our first support that might halt the index correction. Second level lies at 2,150, and this is our expected maximum correction that can take place.

The EGX 70 index is witnessing a major uptrend and its corrections should be used as chance to step in. If the index begins to rebound today and the stocks show better performance, there will be a short-term trading signal as our target will be set at the peak.

On the other hand, our 2,150 level is the next important support to watch, but we are more biased that the index will begin to maintain itself from current levels.




Resistance

ACGC  Broke 1.87 to the upside and closed at 1.98 at the end of the session. The stock looks strong and is expected to witness a significant rise. Those who want to step in can buy with a stop below 1.8 and a target at 2.2.


PHAR  Closed at 43.42 after breaking 43 to the upside. Volumes are still low so this breakout needs volume confirmation. First resistance to watch lies at 45.


Support


ISMA  Closed below 5.2 yesterday but needs confirmation today. If the stock does not trade back above 5.2 today it will trigger stops. If ISMA does not rebound today it will probably reach 4.5 which is its next important support.

Testing

Support

ORAS  Support lies at 77. A rebound from here should lead ORAS to 83. We do not recommend stepping in, however, until the stock breaks above 83.

HRHO  Rebounded from its support that lies at 13.25 and closed at 13.5. Those who want to open short-term trading positions are recommended to wait for a break above 14. We do not recommend buying yet.

EMFD  Still hovering around its major support area and unable to rise. The upper boundary of the current trading range lies at 2.4. We recommend waiting for the breakout before buying.

Resistance

EAST  Resistance lies at 12.25. The stock will probably witness selling pressure near this level. However, if it breaks resistance it will probably approach 13.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ACAMD.CA	ARAB CO FOR ASSET MANAGEMENT	0.683	0.67	0.687↑	0.701	0.713	0.73	0.64
ETEL.CA	TELECOM EGYPT	12.64	12.5	12.80↑	13.07	13.30	13.60	12.00
SUGR.CA	DELTA SUGAR	8.39	8.25	8.44 ↑	8.61	8.78	8.95	7.9
ACGC.CA	ARAB COTTON GIN.	1.977	1.943	1.98 ↑	2.02	2.07	2.12	1.86

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

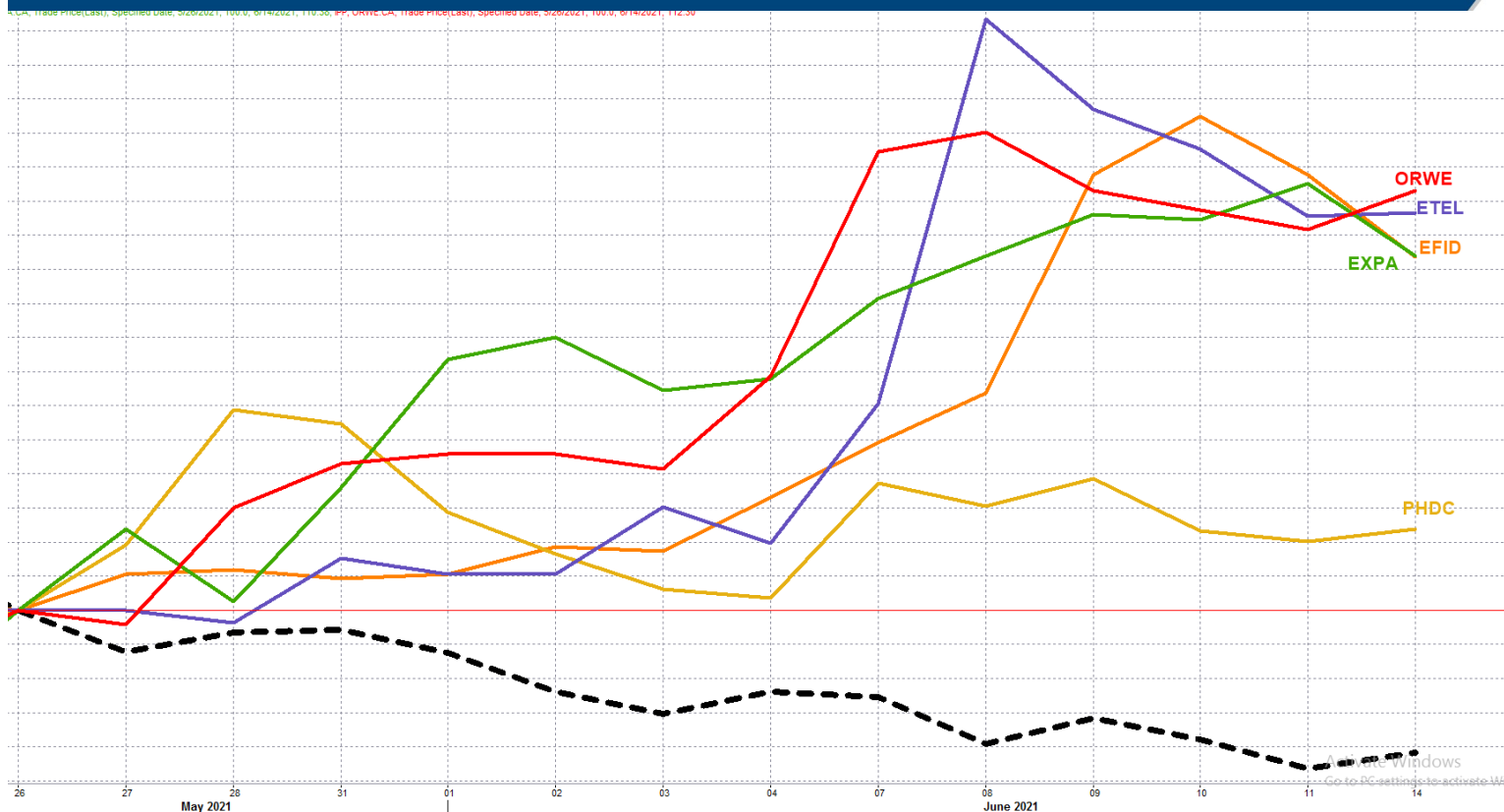
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50	49.6	48.5	53	56	↓	P.SELL	56
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.14	18.3	17	19.7	21	↓	P.SELL	21
EAST.CA	EASTERN CO/d	12.09	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.001	\$0.99	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.5	18.2	17.5	19	19.7	↓	P.SELL	19.7
HRHO.CA	EFG HERMES HOL/d	13.51	13.3	13	14	14.6	↔	Hold	13.3
TMGH.CA	TALAT MOSTAFA/d	5.96	5.95	5.75	6.2	6.45	↔	Hold	5.7
SWDY.CA	ELSWEDY ELECTR/d	7.65	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.9	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.63	3.5	3.3	3.9	4.2	↓	P.SELL	4.2
ETEL.CA	TELECOM EGYPT/d	12.64	12.35	11.9	13.28	13.9	↑	Hold	12.35
MNHD.CA	NASR CITY HOUS/d	3.32	3.27	3.15	3.47	3.5	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.5	22.1	21	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.50	16.4	16	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.5	10.3	10	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.31	3.3	3.1	3.8	4.02	↔	Hold	3.4
ORWE.CA	ORIENTAL WEAVERS /d	7.9	7.7	7.5	8.1	8.25	↑	Hold	7.22
EFID.CA	EDITA /d	8.30	8.05	7.8	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.72	4.67	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.67	1.62	1.59	1.73	1.78	↑	Hold	1.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.90	2.8	2.72	3.05	3.25	↔	Hold	2.8
ESRS.CA	EZZ STEEL/d	10.23	10.12	9.85	11	11.35	↑	Hold	9.85
CCAP.CA	CITADEL CAPITA/d	1.264	1.26	1.22	1.364	1.43	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.11	8.3	8.12	9.66	10.2	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.28	3.25	3.18	3.55	3.75	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.65	5.4	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.257	0.255	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.22	2.2	2.13	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.5	13.2	12.8	14	14.6	↑	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.